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## Thailand

### Rice Price - Weekly

### Weekly Rice Price Update

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**Report Highlights:**

TH2066 Domestic and export prices continued to decline 1.0 percent due to a lack of new enquiries. The Government is considering overhauling the guidelines for the release 1.0 million tons of rice in the second half of the year.

**Post:**  
Bangkok

**Author Defined:**  
**Market Tone**

**Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT), Week ending July 9, 2012**

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV.
F WR 100 B	1,055	-	1,060	-	1,000	1,020	-	1,034	1,034
WR 100 B	595	-	605	-	605	600	605	601	604
PB 100%	580	-	600	-	605	605	590	596	601
PB 5%	575	-	595	-	600	600	585	591	596
WR 5%	585	-	595	-	595	590	595	592	595
WR 10%	-	-	-	-	-	585	-	585	585
WR 15%	-	-	-	-	-	575	-	575	575
WR 25%	-	-	-	-	-	570	-	570	570
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	525	-	-	-	530	520	-	525	525
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 31.6 baht/U.S.\$

Source: Average actual prices received from exporters

Domestic and export prices continued to decline around 1.0 percent from the previous week due to a lack of new enquiries. Foreign buyers are placing new orders for Vietnamese and Indian rice which is \$185-195/MT cheaper. In addition, the Government is considering overhauling the guidelines for the release of 1.0 million tons of rice in the second half of the year. In the first half of the year, the Government reported that it released around 0.2 million tons out of a target of 0.6 million tons of rice.

Presently, the Government has accumulated rice stocks of around 12.8 million tons milled equivalent, of which 2.0 million tons are old-crop intervention stocks, and 10.8 million tons are MY2011/12 crop. The MY2011/12 main-crop Paddy Pledging Program took delivery of a total of 6.8 million tons of paddy (4.5 million tons milled equivalent (Table 2)). The current off-season Paddy Pledging Program has absorbed 9.5 million tons of paddy (6.3 million tons milled equivalent) since it began on March 1 up to July 8, 2012 (Table 3). The total weekly pledging continued to decline to 187,574 tons of paddy,

down 15.3 percent from the previous week. The Government expects that the program will likely finish at 10.0 million tons of paddy (6.6 million tons milled equivalent) as most of the off-season crop has been harvested.

<b>Table 2. MY2011/12 Main-Crop Paddy Pledging Program (October 7, 2011 - February 29, 2012)</b>						
Unit: Metric Ton						
Region	Number of Farmer	Amount of Paddy				
		Fragrant Rice			White Rice	Glutinous Rice
		Homali	Provincial	Pathumthani		Total
North	990,415	912,852	269,552	2,790	1,465,654	290,461
Northeast	787,824	2,774,757	-	84	164,062	211,626
Central	154,816	-	65,872	12,368	1,266,425	-
South (Feb 1 - Jul 31, 2012)	4,945	-	-	-	22,780	-
<b>Total</b>	<b>1,277,400</b>	<b>3,087,609</b>	<b>995,424</b>	<b>15,242</b>	<b>2,918,921</b>	<b>442,087</b>
Note: As of October 7, 2011 - April 9, 2012						
Source: Department of Internal Trade, Ministry of Commerce						

<b>Table 3. MY2011/12 Off-season Paddy Pledging Program</b>					
Unit: Metric Ton					
Region	Number of Farmer	Amount of Paddy			
		White Rice	Pathumthani	Glutinous	Total
			Fragrant Rice	Rice	
North	428,989	3,931,524	5,405	201,379	4,138,368
Northeast	188,770	727,958	1	94,332	822,291
Central	368,003	4,441,982	115,317	-	4,557,299
South	-	-	-	-	-
<b>Total</b>	<b>985,762</b>	<b>9,101,524</b>		<b>295,711</b>	<b>9,517,958</b>
Note: As of March 1 - July 8, 2012					
Source: Department of Internal Trade, Ministry of Commerce					

## Rice Export Update

Unofficial rice exports (excluding fragrant rice) for July 2 - 8, 2012 totaled 82,749 tons, down 17,557 tons from the previous week, and down 7,363 tons from the four-week moving average of 90,112 tons. Exports of white rice and parboiled rice during January 1 – July 8, 2012 totaled 2,679,045 tons, down 50.3 percent from 5,385,388 tons in the previous year.

According to the Department of Foreign trade, Ministry of Commerce, total rice exports (including fragrant rice) during January 1 – July 4, 2012 amounted to 3,517,274 tons, down 45.4 percent from 6,447,569 tons in the previous year.

<b>Table 4: Weekly rice exports (excluding fragrant rice)</b>					
<b>WEEK ENDING</b>	<b>QUANTITY</b>	<b>4-WK.AVG</b>	<b>YEAR TO DATE</b>	<b>YEAR AGO</b>	<b>YEAR TO DATE AS % OF LAST YEAR</b>
	(MT)	(MT)	(TMT)	(TMT)	(%)
Apr 22	112,284	104,652	1,516	3,028	-49.9
Apr 29	132,577	110,414	1,648	3,257	-49.4
May 6	124,838	112,185	1,773	3,474	-49.0
May 13	121,062	122,690	1,894	3,685	-48.6
May 20	139,001	129,369	2,033	3,855	-47.3
May 27	136,161	130,265	2,169	4,090	-47.0
Jun 3	79,184	118,852	2,248	4,325	-48.0
Jun 10	70,097	106,111	2,318	4,562	-49.2
Jun 17	77,910	90,838	2,396	4,775	-49.8
Jun 24	99,482	81,668	2,496	5,002	-50.1
July 1	100,306	86,949	2,596	5,208	-50.2
July 8	82,749	90,112	2,679	5,385	-50.3

*Note on data: Export figures since March 22, 2002, do not include fragrant rice. The authority to report fragrant rice exports was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official fragrant rice export data. FAS/REK will report only official export numbers from the Board of Trade for non-fragrant and from the Office of Commodity Standards for fragrant rice when available, but the reader should bear in mind the difference between the data.*

Source: Board of Trade of Thailand

<b>Table 5: Weekly private registered rice export sales</b>			
<b>Movement (MT)</b>	<b>Jun. 18-22</b>	<b>Jun. 25-29</b>	<b>Jul. 2-6</b>
<b>Weekly sales</b>	NA	NA	34,907
<b>4 week sum</b>	NA	NA	NA
<b>4 week mov. avg.</b>	NA	NA	NA
<b>Year-to-date sales</b>	NA	NA	NA

End of report

